

# SIGNIFICANT EVENT NOTICE

The following pages outline changes which may affect your Lump Sum scheme account with Super SA.



## Investment Changes

At Super SA, together with our investment manager Funds SA, we regularly review the investment strategies and options available to you. This significant event notice summarises changes impacting the Balanced, High Growth, Socially Responsible, Capital Defensive and Defined Benefit High Growth investment options. Please see below for the updated information about these investment options.

Balanced Investment Option		
	Up to 15 October 2024	From 16 October 2024
Range of growth assets	60-90%	57-87%

High Growth Investment Option		
Asset Class	Asset Allocation Range % up to 15 October 2024	Asset Allocation Range % from 16 October 2024
Australian Equities	10-40	10-40
International Equities	20-50	20-55
Private Markets	0-20	0-20
Property	0-30	0-30
Infrastructure	0-15	0-20
Alternatives	0-10	0-10
Credit	0-20	0-20
Fixed Interest	0-20	0-20
Cash	0-20	0-20

Socially Responsible Investment Option		
Asset Class	Asset Allocation Range % up to 15 October 2024	Asset Allocation Range % from 16 October 2024
Australian Equities	15-40	15-40
International Equities	20-45	20-45
Private Markets	0-15	0-15
Property	0-25	0-25
Infrastructure	0-15	0-20
Credit	n/a	0-15
Fixed Interest	0-40	0-40
Cash	0-20	0-20

Capital Defensive Investment Option		
	Up to 15 October 2024	From 16 October 2024
Risk classification	Medium risk (Risk Band 4)	Low risk (Risk Band 2)
Summary of risk level	It is likely that a negative return might be expected to occur between two and three years in 20.	It is likely that a negative return might be expected to occur between 0.5 and one year in 20.

Defined Benefit High Growth Investment		
Asset Class	Asset Allocation Range % up to 15 October 2024	Asset Allocation Range % from 16 October 2024
Australian Equities	15-25	15-25
International Equities	25-35	25-35
Private Markets	6-16	6-16
Property	13-23	7-17
Infrastructure	0-10	6-16
Alternatives	3-13	3-13
Credit	1-11	1-11
Cash	0-20	0-20

## ? Frequently Asked Questions

### What do these changes mean for the Balanced investment option?

The aggregated allocation to growth assets will decrease from 60-90%, to 57-87% from 16 October 2024. There is no change to individual asset class ranges, risk classifications or the target rate of return for the Balanced investment option.

### What do these changes mean for the High Growth investment option?

The asset allocation ranges for international equities and infrastructure have been updated, however there has not been any change to the risk classifications or the target rate of return for the High Growth investment option.

### What do these changes mean for the Socially Responsible investment option?

There have been changes to the infrastructure asset allocation range for the Socially Responsible investment option, as well as the introduction of the credit asset class. However, there has not been any changes to the risk classifications or the target rate of return for the Socially Responsible investment option.

### What do these changes mean for the Capital Defensive investment option?

The risk classification of the Capital Defensive investment option has decreased from medium to low. There is no change to the target rate of return or asset class ranges for the Capital Defensive investment option.

### What do these changes mean for the Defined Benefit High Growth investment?

The asset allocation ranges for Australian Equities and Infrastructure have been updated, however there has not been any change to the risk classifications or the target rate of return for the Defined Benefit High Growth investment.

### What will this mean for fees?

The cost of investment management is incorporated in the investment fees and costs, which are deducted from investment returns before unit prices are applied to individual account balances.

Investment fees and costs vary across investment options due to a number of factors. These include asset allocations, growth in funds under management, changes to investment manager line-ups, changes to fee schedules, performance fees and transactional and operational costs being different to expectations.

**Further information regarding fees and investments is outlined in the Lump Sum Scheme Product Disclosure Statement available at [supersa.sa.gov.au](https://supersa.sa.gov.au).**



## Contact Us

For further information visit [supersa.sa.gov.au](https://supersa.sa.gov.au), or contact our local Member Services team via email at [supersa@sa.gov.au](mailto:supersa@sa.gov.au) or phone (08) 8214 7800.

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