



SIGNIFICANT EVENT NOTICE

Income Stream

FEES AND UNIT PRICES

At Super SA we manage costs carefully to keep fees as low as possible and we are pleased to advise you of two reductions that will be in place from 1 January 2020.

The Administration fee will be lower

We are decreasing the Income Stream Administration fee from 0.3% per annum of your account balance to 0.15% per annum. In addition, the current minimum and maximum fee caps are also reducing.

Family law fees will be increasing slightly

The processing costs associated with Family Law actions (a request for information or splitting of entitlements), have increased slightly. The fees for these items need to be increased to cover processing costs.

Fee updates - effective 1 January 2020

Fee type	Current	New	↑ ↓	Purpose
Administration	0.3% of your account balance per year – capped at \$700 per year. Minimum fee \$10 per month (\$120 per annum) Maximum fee \$58.33 per month (\$700 per annum)	0.15% of your account balance per year – capped at \$375 per year. Minimum fee \$5.85 per month (\$70.20 per annum) Maximum fee \$31.25 per month (\$375 per annum)	↓ ↓ ↓	To cover the costs of providing you with a competitive level of services, products and benefits.
Family Law fee – request for information	\$60 per request	\$70 per request	↑	To reflect processing costs. It's important that, as these services are used by only a small proportion of members, the fees cover the processing costs – so they are covered by those who use them.
Family Law fee – on splitting entitlement	\$89 per party	\$100 per party	↑	



Unit pricing changes

The dollar value in your Income Stream account is expressed in numbers of units. Each investment option has its own unit price. The value of each unit is generally determined each business day and is based on the valuation of the underlying assets within each investment option.

Super SA, in keeping with standard industry practices, is reviewing the way in which unit prices are applied to your account. The review is expected to be finalised by mid 2020, and any changes to unit pricing practices that result from the review are expected to be introduced shortly after. Further member information will be available at supersa.sa.gov.au closer to the time.

The benefits of having your super with Income Stream

The fees you pay help to cover the cost of providing many of the benefits you receive as an Income Stream investor. These benefits include:



Member Education Seminars



Self-service Member Portal



Our Adelaide-based Contact & Service Centre

Our commitment to you regarding fees

Super SA Income Stream is a not for profit scheme. As such, we are committed to keeping fees to a minimum.