

Application for payment



Super SA



Lump Sum

Please complete this form in **BLOCK LETTERS** using a **BLACK PEN** and return the signed original form to Super SA.

2. Tax file number (TFN)

Tax File Number

Providing your TFN will ensure that your entitlement is taxed concessionally. If you choose not to provide your TFN, part of your entitlement will be taxed at the highest marginal rate plus Medicare levy. Declining to provide your TFN is not an offence.

3. Type of entitlement

Retirement

I advise that I am aged 55 or over and:

I have I have not
permanently retired from the workforce.

Please tick one of the following options:

- I wish to have my entitlement paid directly to me.
(Please ensure you comply with section 8 and complete section 5.)
Please note:
– Entitlements taken in cash are subject to applicable tax rates which are determined by your age.
– In accordance with Commonwealth Government legislation if your entitlement includes a rollover from a complying super fund, any preserved component cannot be taken in cash until you have reached age 60 and permanently retired from the workforce or left an employment arrangement after the age of 60.
- I wish to transfer my entitlement into another super fund.
(Please ensure you complete section 4.)
Please note: to purchase an Income Stream you generally must also have reached 60 years of age.
- I wish to transfer part of my entitlement into another complying super fund and receive the remaining balance paid to my bank account (net of tax).
(Please ensure you complete section 4, 5 and comply with section 8.)

Please also tick if applicable

- I have a surcharge liability deferred or a Division 293 liability and wish to withhold part of my entitlement to pay my final liability when it becomes due.
(Please ensure you complete section 6, and/or 7, as applicable.)

Resignation

I am under age 55 and I have **Resigned** from the SA public sector and:

Please tick one of the following options:

- I wish to preserve my entitlement in the Lump Sum Scheme.
(You only need to sign section 9.)
- I wish to transfer my entitlement into another super fund.
(Please ensure you complete section 4.)
- I wish to have my unpreserved accounts paid directly to me and transfer my reduced employer benefit and any other preserved accounts to another super fund.
(Please ensure you complete section 4, 5 and comply with section 8.) For your entitlement to be paid under this circumstance, your application must be received within 3 months of your resignation.
- I wish to have my unpreserved accounts paid directly to me and keep my reduced employer benefit and any other preserved accounts with Super SA.
(Please ensure you complete section 4, 5 and comply with section 8.) For your entitlement to be paid under this circumstance, your application must be received within 3 months of your resignation.

Please also tick if applicable

- I have a surcharge liability or a Division 293 liability and wish to withhold part of my entitlement to pay my final liability when it becomes due.
(Please ensure you complete section 6 and/or 7, as applicable.)

Disability

I wish to apply for my entitlement on the grounds of a Disability:

Either you or your employer must have obtained approval from the Super SA Board before your employment is terminated.

- You must also complete a **Claim for disablement entitlements** form.
- You are responsible for any doctor's fees charged for the completion of the medical report section of the Claim for disablement entitlements form.

Please note: You will need to make a separate claim for your Triple S Total and Permanent Disablement Insurance. Download the **Triple S claim for disablement entitlements** form from the Super SA website, supersa.sa.gov.au.

Please tick one of the following options:

- With the prior approval of the Super SA Board I have terminated, or intend to terminate, my employment due to my disability.
- I previously resigned from my employment and now wish to claim my preserved entitlement due to **Total** and **Permanent** incapacity for work.

Please tick one of the following options:

- I wish to have my entitlement paid directly to me.
(Please ensure you complete section 5.)
- I wish to transfer part of my entitlement into another super fund and receive the remaining balance paid to my bank account (net of tax).
(Please ensure you complete section 4, 5 and comply with section 8.)
- I wish to transfer my entitlement into another super fund.
(Please ensure you complete section 4 and comply with section 8.)

Please also tick if applicable

- I have Death and Total and Permanent Disablement Insurance through Triple S.
- I have a surcharge liability or a Division 293 liability and wish to withhold part of my entitlement to pay my final liability when it becomes due.
(Please complete section 6 and/or 7, as applicable.)

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3. Type of entitlement (continued)

Resign Lump Sum Membership

I wish to resign my membership from the Lump Sum Scheme.

I confirm that I remain in employment with the SA public sector and I understand that:

- My resignation of membership from the Lump Sum Scheme will take effect on a date determined by Super SA but within two months from receipt of this form.
- All future contributions will be sent to and maintained within the Triple S Scheme. If I do not have a Triple S account, an account will be opened for me.
- Once the resignation of my membership from the Lump Sum Scheme takes effect, I can no longer contribute to the Lump Sum scheme and cannot re-join at a later date.
- I am solely responsible for obtaining any financial and taxation advice in relation to the impact of resigning my Lump Sum membership and/or transferring my benefit to Triple S.

Your benefit will remain preserved within the Lump Sum Scheme unless you wish to transfer to Triple S, if you wish to do so you must acknowledge and tick all the following boxes.

Please tick all of the following options:

- | | |
|--|---|
| <input type="checkbox"/> Please transfer my benefit from Lump Sum to Triple S | <input type="checkbox"/> I understand that if I transfer my Lump Sum benefit to Triple S it will be subject to Commonwealth Preservation Rules. |
| <input type="checkbox"/> I understand that if I wish to transfer my Lump Sum benefit whilst I remain employed with the SA public sector, I can only do so to Triple S and no other fund. | <input type="checkbox"/> I understand that if I transfer to Triple S the untaxed component of the Lump Sum Scheme benefit will count towards the Triple S Scheme lifetime untaxed plan cap. |

4. Receiving fund details

Where you would like us to transfer your entitlement to. (Select only 1 option)

Option 1

SUPER SA FLEXIBLE ROLLOVER PRODUCT

I wish to transfer to the Super SA Flexible Rollover Product (min \$1,500) – (If you don't currently have an account, please also complete an **Application to Purchase** form, available in the Flexible Rollover Product Disclosure Statement).

Option 2

SUPER SA INCOME STREAM

I wish to transfer to the Super SA Income Stream (min \$30,000) – (Please also complete an **Application to Purchase** form, available in the Income Stream Product Disclosure Statement)

Option 3

SUPER SA TRIPLE S

I wish to transfer to Triple S – (You must already have an account to transfer any funds to Triple S)

Option 4

SUPER SA SELECT

I wish to transfer to Super SA Select – (If you don't currently have an account, please also complete an **Application to purchase** form, available in the Super SA Select Product Disclosure Statement)

Option 5

I wish to transfer to the super fund below:

Name of super fund

Super fund member number

Super fund ABN

Super fund USI

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4. Receiving fund details (continued)

Option 6

I wish to transfer to my self managed super fund (SMSF):

Name of SMSF

SMSF ABN

Electronic Service Address (ESA)

SMSF bank details (please attach a copy of your most recent SMSF bank statement)

Account name

BSB

Account number

Split payment details

If you wish to transfer a portion of your entitlement and have the remaining balance paid directly to your bank account, please enter the amount to be transferred to the fund listed above. Any remaining amount will be paid directly to the bank details listed in section 5.

Amount to be transferred to other super fund (section 4) \$

5. Payment details

Where would you like us to pay your entitlement?

Bank Details (please attach a copy of your most recent bank statement)

Account name (account holder name)

BSB number

Account number

! **Important:** There could be disadvantages with taking payments directly from the Lump Sum Scheme before you transfer to another product (like our Flexible Rollover Product) as the withdrawal is generally deemed as assessable income, which could result in additional taxes or other adverse effects. You should seek advice from your accountant or financial adviser before completing this form. Lump Sum Scheme is an untaxed scheme, for more information including untaxed limits & tax rates on withdrawals please refer to the **Lump Sum Product Disclosure Statement** on the website.

6. Request for payment of surcharge liability

You only need to complete this section if you received your final Surcharge Assessment Notice from the Australian Taxation Office (ATO).

This section is only applicable to members who have received a Surcharge Assessment Notice from the ATO. If you have been notified by the ATO you have a Superannuation Contributions Surcharge Liability, you can request that part of your final benefit is withheld so that you can pay your final assessment from your before-tax benefit.

(Please attach a copy of your Surcharge Assessment Notice for confirmation of your liability.)

My final surcharge liability to be paid is \$

Please pay this amount to my account as listed in section 5.

Please transfer any remaining amount to:

my bank details listed in section 5. my fund listed in section 4.

For more information on how to estimate your surcharge liability please refer to the ATO website www.ato.gov.au.

Note: If you do not contact us to pay to you the liability within two years of leaving the SA public sector, Super SA may pay the withheld amount directly to you, or if the amount is subject to preservation, to your nominated fund.

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7. Request to withhold an amount for Division 293 purposes

This section is only applicable if you have received a Division 293 notice for deferred tax that relates to the Lump Sum Scheme.

A deferred Division 293 tax debt must be paid when a super benefit becomes payable to which it relates. You can pay the liability with your own money or from your gross super benefit.

You will need to complete the release authority issued to you by the ATO when you receive it, to authorise us to make payment to the ATO.

I estimate my final Division 293 liability to be \$

Please retain this amount in the scheme for payment of my Division 293 liability when it becomes due.

Once my Final Division 293 is paid to the ATO, please transfer any remaining amount to:

my bank details listed in section 5.

my fund listed in section 4.

For more information on how to estimate your Division 293 liability please refer to the ATO website www.ato.gov.au.
Note: If you do not contact us to pay to you the liability within two years of leaving the SA public sector, Super SA may pay the withheld amount directly to you, or if the amount is subject to preservation, to your nominated fund.

8. Proof of identity

If you are applying for all or part of your entitlement to be paid directly to you, you must provide us with certified Proof of Identity together with your application.

Super SA must be able to verify your name and either your date of birth or residential address from:

- an original document
- a certified copy
- a certified extract from an original copy

Documents may be either:

- a primary photographic identification document (such as a current driver's licence or Australian passport), or
- both a primary non-photographic identification document (such as a birth certificate or citizenship certificate) and a secondary identification document (such as a Tax notice assessment or council rates).

Documents can be certified by authorised persons such as a Justice of the Peace or a police officer. If you would like to provide original documents please bring them to the Super SA Member Centre. We will sight the documents and take a photocopy for our records and return the originals to you immediately.

If you are overseas, you need to have your documents certified by an Australian consular officer, an Australian diplomatic officer or you should contact Super SA for alternative arrangements.

For more information see the Proof of Identity fact sheet, available on the Super SA website.

9. Member declaration

I acknowledge that Super SA may verify my details with the ATO in order to process this request.

I declare that the information I have provided on this form is true and correct and understand that once my payment has been made I will not be able to change my instructions.

Signature

Date / /

Contact us

EMAIL supersa@sa.gov.au

POST GPO Box 48, Adelaide SA 5001

WEBSITE supersa.sa.gov.au

MEMBER CENTRE Ground floor, 151 Pirie St Adelaide SA 5000 (Enter from Pulteney Street).

PHONE (08) 8214 7800